THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: 9 January 2020

ASX Code: TOP

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – DECEMBER 2019

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
31 December 2019	82.6 cents	77.5 cents

NTA previous month	Before Tax	After Tax
30 November 2019	84.2 cents	78.4 cents

All figures are unaudited and approximate.

<u>Please direct enquiries to:</u> Craig Smith Company Secretary Email: <u>craig.smith@thorney.com.au</u> Telephone: + 61 3 9921 7116 Website: <u>http://thorneyopportunities.com.au/</u>

> Level 39, 55 Collins Street, Melbourne Vic 3000 Telephone + 61 3 9921 7116 Facsimile + 61 3 9921 7100